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NEWS RELEASE

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UEX expands Horseshoe Deposit intersecting 0.87% U₃O₈ over 10.3 metres and reports further continuity of mineralization at the Raven Deposit intersecting 0.38% U₃O₈ over 37.3 metres

UEX Corporation ("UEX") is pleased to announce the results from the first 93 diamond drill holes which were completed during the winter 2008 program on UEX's 100% owned Hidden Bay property in northern Saskatchewan. The program comprised mainly definition and stepout drilling at the Horseshoe and Raven Deposits ("Horseshoe" and "Raven"). In total, 20,371 metres of drilling were completed in 77 holes at Horseshoe, and 18,314 metres in 72 holes were completed at Raven between January and April, 2008, of which the first 47 holes from Horseshoe (HU-180 to HU-226) and first 46 holes from Raven (RU-059 to RU-104) are reported here. Results include intercepts of **0.87% U₃O₈ over 10.3 metres** at Horseshoe in hole HU-182, and **0.38% U₃O₈ over 37.3 metres** at Raven in hole RU-095. Drill holes for which assays have not yet been returned will be released when results are received.

"The Raven, Horseshoe and West Bear Deposits at Hidden Bay are adding significant value to shareholders" said Stephen Sorensen President and CEO of UEX. "2008 will be an important year for UEX at Hidden Bay. Geotechnical, metallurgical and environmental baseline studies are ongoing at both Raven and Horseshoe, and compliant resource estimates slated for completion this year should allow us to complete final feasibility studies at both deposits in 2009." Sorensen went on to say that "we expect the final feasibility study for West Bear to be delivered this year, and once received fast track the deposit through to production."

Given the competent host rock and depths to mineralization at the Raven and Horseshoe Deposits, UEX has requested that Golder Associates Ltd. ("Golder") of Saskatoon, SK, assess the cost of developing the shallower Raven Deposit as a Tailings Management Facility under the assumption that the deposit will be mined by way of open pit. UEX will need tailings capacity to deal with the anticipated future mining of Raven and Horseshoe. Raven could provide this tailing capacity for UEX and others in the area.

The close proximity of UEX's Raven and Horseshoe Deposits to Cameco's Rabbit Lake Mill could create an opportunity for the companies to capitalize on each other's assets. "The concept of access to future milling capacity for UEX in exchange for access to future tailings capacity for Cameco would appear to make economic sense for both companies" said Sorensen.

Horseshoe Deposit Results

The 2008 drilling, combined with results from previous drilling programs in 2006 and 2007, has now defined the Horseshoe Deposit over a strike length of approximately 550 metres. Throughout this area, mineralization occurs in several stacked, linear and shallow dipping, east-northeast plunging zones. These have now been defined continuously to the limits of mineralization at a drill spacing of 15 to 30 metres. The winter 2008 drilling results represent the final data needed for a National Instrument 43-101 ("N.I. 43-101")

compliant resource calculation at Horseshoe which is expected to be delivered in the summer of 2008 by Golder. The drilling spacing should be sufficient to place much of this resource in at least an indicated resource category, enabling a feasibility study.

The 2008 drilling was concentrated mainly in the Horseshoe South area which lies under swampy low ground that prevented drilling in the summer of 2007. Drill holes composited to grades of at least 0.05% U_3O_8 with a grade-thickness product of greater than 0.1 are listed in Table 1. Several holes reported in Table 1 lacked any significant intercepts because they tested the limits of mineralized zones and consequently provide boundaries for resource modeling purposes. The most significant of the intercepts are listed below and except for holes HU-180, HU-208 and HU-212, which were drilled in the B West Zone where some additional infill holes were required, all of the holes listed below were drilled in the Horseshoe South area:

- **0.32% U_3O_8 over 18.6 metres in hole HU-180 (BW zone, section 4710N)**
- **0.87% U_3O_8 over 10.3 metres in hole HU-182 (section 4490N)**
- **0.28% U_3O_8 over 14.3 metres in hole HU-184 (section 4516N)**
- **0.25% U_3O_8 over 7.1 metres in hole HU-188 (section 4490N)**
- **0.18% U_3O_8 over 11.1 metres in hole HU-189 (section 4490N)**
- **0.60% U_3O_8 over 3.5 metres in hole HU-194 (section 4540N)**
- **0.21% U_3O_8 over 13.2 metres in hole HU-199 (section 4516N)**
- **0.23% U_3O_8 over 13.6 metres in hole HU-208 (BW zone, section 4724N)**
- **2.81% U_3O_8 over 0.8 metres in hole HU-209 (section 4385N)**
- **0.34% U_3O_8 over 19.6 metres in hole HU-212 (BW zone, section 4724N)**
- **0.22% U_3O_8 over 10.4 metres in hole HU-216 (section 4735N)**
- **0.29% U_3O_8 over 18.1 metres in hole HU-217 (section 4385N)**
- **0.27% U_3O_8 over 34.0 metres in hole HU-220 (section 4516N)**
- **0.16% U_3O_8 over 20.9 metres in hole HU-221 (section 4735N)**
- **0.23% U_3O_8 over 26.6 metres in hole HU-223 (section 4516N)**
- **0.39% U_3O_8 over 7.1 metres in hole HU-225 (section 4593N)**

No zone names have been assigned yet to drill hole intersections in the Horseshoe South area since further modeling will be necessary before the outline of mineralized zones can be fully interpreted. The B West Zone and an unnamed zone which lies above the B West Zone pass through this area and extend through the previous drilling continuously to the northeast end of the deposit. Other zones, including the large A Zone, which will host much of the Horseshoe resource, also extend through the Horseshoe South area either continuously, or as a series of sub-zones which extend off its southwestern end. Many of the intercepts reported here lie beyond the limits of previous drilling and have, as with previous drilling programs, significantly extended the overall footprint of the deposit. The true thickness of each of these intercepts has yet to be determined since interpretation of the results is continuing, although the shallow dipping zones in many holes appear to have been intersected at close to true width of the lens-shaped, shallow plunging mineralized zones. The mineralization in the Horseshoe South area lies at depths of 80 to 250 metres below surface, shallower than other parts of the deposit to the northeast.

In addition to the results reported above, geochemical results have now been received from metallurgical holes HU-156 and HU-157, which are currently undergoing metallurgical processing at SGS Lakefield Research ("Lakefield") under the supervision of Melis and Associates of Saskatoon, SK. Previously, only probe results were released from these holes since the whole core was sent to Lakefield for processing. Geochemical data from holes HU-156, in the Horseshoe A Zone returned 1.01% U_3O_8 over 18.2 metres between 168.8 and 187.0 metres, including 2.2% U_3O_8 over 5.2 metres. This compares closely, although is higher in grade than previously released probe results of 0.90% eU_3O_8

over 19.7 metres. This intercept upgrades this part of the A Zone, having higher grades and widths than adjacent holes. Hole HU-157 intersected 0.13% U_3O_8 over 34.9 metres between 285.5 and 320.4 metres, which is closely comparable to the 0.14% eU_3O_8 over 34.8 metres previously reported from probe grades. The very good correlation between values obtained from probe and geochemical grades allow independent verification of geochemical results to be used in the resource calculation, in addition to other quality assurance and quality control procedures routinely undertaken by UEX. Processing and metallurgical testing on these holes are currently underway.

Additional mineralization intersected by Gulf Minerals Canada ("Gulf") historically at Horseshoe is present to the northeast of the resource area. This area will be tested by drilling during the summer of 2008, and additional resources could be delineated there.

Raven Deposit Results

The winter 2008 drilling program at the Raven Deposit continued to expand along 30 metre step-out cross sections along strike, with some infill drilling where necessary to provide a minimum 30 metre drill spacing for resource calculation. Apart from some infill holes which will be required early during the summer 2008 program, drilling at Raven is sufficient to proceed with the planned fall, 2008 timeline for completion of a resource estimate. Recent and historical drilling suggest that mineralization is still open in some areas to the east, and these areas will be further tested later in the summer program.

Drill holes from the initial winter 2008 drill holes at Raven which composited to grades of at least 0.05% U_3O_8 with a grade-thickness product of greater than 0.1 are listed in Table 2. The most significant of these intercepts include the following:

- **0.09% U_3O_8 over 22.2 metres in hole RU-068 (section 5385E)**
- **0.09% U_3O_8 over 20.0 metres, and**
0.30% U_3O_8 over 11.0 metres in hole RU-071 (section 5630E)
- **0.21% U_3O_8 over 8.0 metres in hole RU-077 (section 5630E)**
- **0.22% U_3O_8 over 8.1 metres in hole RU-085 (section 5385E)**
- **0.17% U_3O_8 over 13.5 metres, and**
0.21% U_3O_8 over 8.5 metres in hole RU-087 (section 5360E)
- **0.16% U_3O_8 over 11.0 metres in hole RU-091 (section 5360E)**
- **0.39% U_3O_8 over 4.3 metres in hole RU-092 (section 5506E)**
- **0.38% U_3O_8 over 37.3 metres, including**
0.82% U_3O_8 over 9.4 metres in hole RU-095 (section 5445E)
- **0.51% U_3O_8 over 7.0 metres in hole RU-103 (section 5360E)**
- **1.04% U_3O_8 over 1.9 metres in hole RU-104 (section 5506E)**

To date, mineralization has been defined over a strike length of approximately 600 metres in a horizontal, cylindrically-shaped zone fringing an area of intense clay alteration that is developed in the hanging wall of a steeply dipping fault. Mineralization occurs near the axis of the Raven syncline at depths of 50 to 275 metres below surface. Highest grades typically occur in its upper northern and central margins, where intersections such as seen in hole RU-095 are locally developed. Areas of lower grade mineralization, which typically grade between 0.05% and 0.15% U_3O_8 , may be developed over widths of several tens of metres, defining several sub-horizontal, elongated zones that are controlled by the distribution of lithologic units.

One metallurgical drill hole, hole RU-130, was completed at Raven late during the winter program utilizing HQ diameter rods. The core is currently being prepared for metallurgical testing by Melis and Associates, and will be utilized in future economic assessment of the deposit.

Summer 2008 Drilling Program

Drilling during the summer of 2008 is planned to commence in early June and will consist of a three stage drilling program comprised of the following:

- 1) Further infill and step-out drilling at Raven, and testing of historically known mineralization northeast of Horseshoe to be conducted during June and July utilizing three drills;
- 2) Helicopter supported drilling of outlying targets such as Tent-Seal, Rhino, Shamus and Rabbit West, to be conducted during August and September utilizing two drills, where previously alteration and mineralization have been intersected in several holes; and
- 3) Further ground drill testing of targets in the Raven-Horseshoe and Telephone Lake areas to be conducted late during the program.

The regional drilling program will be complemented by high resolution airborne radiometric and magnetic surveys which will be flown during June 2008 over much of the southern and central portions of the Hidden Bay Project by Geo Data Solutions Inc. (GDS).

About the Raven and Horseshoe Deposits

Mineralization at Horseshoe comprises shallow dipping zones of hematization with disseminated and veinlet pitchblende-boltwoodite-uranophane that are hosted by folded arkosic quartzite gneiss. Mineralization defined to date occurs in at least five dominant zones termed A, BW, BE, A1 and A2, which define two different styles comprised of: a) disseminated pitchblende-chlorite-hematite, and b) narrower, higher grade nodular and veinlet pitchblende in hematite-clay alteration. To view maps and cross sections of Raven and Horseshoe, please access UEX's website at www.uex-corporation.com under "Projects-Hidden Bay".

Horseshoe and the adjacent Raven Deposit are located less than 5 kilometres south of Cameco Corporation's Rabbit Lake operations, and 12 kilometres southeast of AREVA Resources Canada Inc.'s ("AREVA") McClean Lake operations. Both deposits are hosted by competent basement rocks that could be amenable to both open-pit and conventional underground ramp access mining methods, pending a positive feasibility study. Using widely spaced drill holes, in 1980 Gulf estimated a total resource at Raven and Horseshoe of 6.7 million tonnes at an average grade of 0.16% U_3O_8 , representing approximately 22.82 million contained pounds of U_3O_8 (13.2 million pounds grading 0.17% U_3O_8 at Horseshoe, and 9.62 million pounds grading 0.14% U_3O_8 at Raven). These historical resource estimates were not calculated using current Canadian Institute of Mining, Metallurgy and Petroleum standards. As a result, they are not compliant with N.I. 43-101, and should not be relied upon.

Sample Handling and Quality Assurance

Drill core geochemical samples are selected with the aid of a hand-held scintillometer to identify areas of above-background radioactivity. Samples are split, with half remaining in the core box, and the remainder shipped to Saskatchewan Research Council Geoanalytical Laboratories ("SRC") where they are crushed and ground to minus 106 microns. The pulp is digested in aqua regia leach and analyzed by ICP for uranium and other elements. In addition to the geochemical analyses, down-hole probe radiometric results, obtained for all drill holes on completion of drilling, provide an independent check of the geochemical data. Probe results can be used for grade calculations where poor ground conditions occur and drill core recoveries are low, although at Raven and Horseshoe recoveries are

generally at, or close to, 100%. UEX routinely inserts sample blanks and uranium standards of several grades into the sample stream. In addition, repeat analyses are routinely analyzed, laboratory standards are inserted by SRC, and selected sample pulps have been submitted to other independent laboratories for check analyses to assess sample repeatability and accuracy of the SRC results. Core loss in mineralized zones within the Horseshoe and Raven deposits is minimal, and geochemical results are highly repeatable.

The technical information in this news release regarding Raven and Horseshoe has been compiled by David Rhys, P. Geo., a Qualified Person as defined by N.I. 43-101.

About UEX

UEX is a Canadian uranium exploration and development company actively involved in 19 uranium projects, including seven that are 100% owned and operated by UEX, one joint venture with AREVA that is operated by UEX, ten joint-ventured with AREVA and one under option from Japan-Canada Uranium Company, Limited, which are operated by AREVA. The 19 projects, totaling 385,452 hectares (952,450 acres), are located in the eastern, western and northern perimeters of the Athabasca Basin, the world's richest uranium belt, which accounts for approximately 23% of the global primary uranium production. UEX is currently developing several uranium deposits in the Athabasca Basin which include the Anne and Kianna Deposits at its Shea Creek Uranium Project, a joint venture with AREVA in the western Athabasca Basin, and the West Bear, Raven and Horseshoe deposits located at its 100% owned Hidden Bay Project in the eastern Athabasca Basin. UEX's exploration and development budgets for 2008 are estimated at approximately \$40 million, of which UEX will be responsible for approximately \$30 million.

ON BEHALF OF THE BOARD OF DIRECTORS OF UEX CORPORATION

Stephen H. Sorensen
President & C.E.O.

Forward-Looking Statements

This news release contains "forward-looking statements" that are based on UEX's current expectations, estimates, forecasts and projections. These forward-looking statements include statements regarding UEX's outlook for our future operations, plans and timing for the commencement or advancement of exploration activities on our properties, and other expectations, intention and plans that are not historical fact. The words "estimates", "projects", "expects", "intends", "believes", "plans", or their negatives or other comparable words and phrases are intended to identify forward-looking statements. Such forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed or implied by such forward-looking statements. Many of these factors are beyond the control of UEX. Consequently, all forward-looking statements made in this news release are qualified by this cautionary statement and there can be no assurance that actual results or developments anticipated by UEX will be realized. For the reasons set forth above, investors should not place undue reliance on such forward-looking statements. UEX disclaims any intention or obligation to update or revise forward-looking information, whether as a result of new information, future events or otherwise.

Table 1.
Winter 2008 Horseshoe Drilling Program
Intersections from Drill Holes HU-180 to HU-226.

Only intervals with composite grades greater than 0.05% U₃O₈ and a grade-thickness product greater than 0.1 are listed below. All analyses were performed by Saskatchewan Research Council by ICP. No intervals greater than 0.05% and a grade thickness product higher than 0.1 were intersected in holes HU-181, 186, 187, 191, 196, 202, 203, 204, 206, 207, 210, 211, 215, 218, 219, 222, and 224.

Hole	Section (North)	Depth of Hole (metres)	From (metres)	To (metres)	Length (metres)	Avg. Grade (% U3O8)
HU-180	4710	344	216.0	217.4	1.4	0.090
HU-180			220.8	221.7	0.9	0.077
HU-180			244.1	252.4	8.3	0.103
HU-180			261.0	279.6	18.6	0.322
HU-182	4490	200	172.7	183.0	10.3	0.871
HU-183	4710	341	106.9	112.7	5.8	0.166
HU-183			115.9	117.0	1.1	0.196
HU-183			240.9	243.0	2.1	0.085
HU-183			269.3	275.3	6.0	0.215
HU-184	4516	221	181.5	195.8	14.3	0.277
HU-185	4490	209	182.4	186.7	4.3	0.308
HU-188	4490	220	166.2	173.3	7.1	0.254
HU-189	4490	207	164.5	166.0	1.5	0.115
HU-189			176.9	188.0	11.1	0.177
HU-190	4540	220	96.2	97.7	1.5	0.147
HU-190			120.5	127.1	6.6	0.151
HU-190			192.5	194.1	1.6	0.189
HU-192	4540	237	166.0	167.0	1.0	0.129
HU-192			192.5	194.5	2.0	0.203
HU-193	4490	242	176.0	176.8	0.8	0.200
HU-193			200.1	201.9	1.8	0.777
HU-193			206.5	207.2	0.7	0.447
HU-194	4540	240	146.0	149.0	3.0	0.100
HU-194			153.0	156.5	3.5	0.604
HU-194			179.0	180.5	1.5	0.486
HU-195	4411	222	195.7	196.6	0.9	0.433
HU-197	4465	211	135.0	138.2	3.2	0.216
HU-198	4411	219	155.0	157.0	2.0	0.105
HU-198			166.8	168.5	1.7	0.073
HU-198			209.8	210.4	0.6	0.733
HU-199	4516	224	111.8	125.0	13.2	0.211
HU-199			205.8	206.7	0.9	0.376
HU-200	4465	260	99.5	100.0	0.5	0.653
HU-200			140.0	142.0	2.0	0.127
HU-200			221.7	230.2	8.5	0.151
HU-201	4411	240	214.7	216.0	1.3	0.186
HU-205	4490	200	167.9	168.8	0.9	0.537
HU-208	4724	326	243.7	248.0	4.3	0.116
HU-208			288.5	302.1	13.6	0.232
HU-209	4385	241	210.5	211.3	0.8	2.806
HU-212	4724	307	137.0	138.5	1.5	0.116
HU-212			211.0	212.6	1.6	0.387
HU-212			243.0	245.6	2.6	0.083
HU-212			252.8	272.4	19.6	0.344
HU-213	4385	249	135.8	136.9	1.1	0.165
HU-214	4570	215	131.2	132.2	1.0	0.644
HU-214			137.9	139.5	1.6	0.869
HU-214			171.3	173.0	1.7	0.177

Hole	Section (North)	Depth of Hole (metres)	From (metres)	To (metres)	Length (metres)	Avg. Grade (% U3O8)
HU-216	4735	347	122.0	123.4	1.4	0.082
HU-216			237.0	245.2	8.2	0.158
HU-216			257.0	259.0	2.0	0.120
HU-216			274.6	285.0	10.4	0.218
HU-216			320.0	320.6	0.6	0.205
HU-217	4385	246	187.4	205.5	18.1	0.290
HU-220	4516	230	122.0	156.0	34.0	0.268
HU-221	4735	323	134.9	137.0	2.1	0.117
HU-221			278.5	281.5	3.0	0.087
HU-221			286.7	307.6	20.9	0.155
HU-223	4516	200	104.5	131.1	26.6	0.228
HU-225	4593	256	155.7	162.8	7.1	0.390
HU-225			183.3	184.2	0.9	0.766
HU-226	4516	215	185.8	189.3	3.5	0.363

Table 2.
Winter 2008 Raven Drilling Program
Intersections from Drill Holes RU-059 to RU-104.

Only intervals with composite grades greater than 0.05% U₃O₈ and a grade-thickness product greater than 0.1 are listed below. All analyses were performed by SRC by ICP. No intervals greater than 0.05% and a grade thickness product higher than 0.1 were intersected in holes RU-059, 061, 062 066, 074, 082, 086, 088, 089, 101, and 102.

Hole	Section (East)	Depth of Hole (metres)	From (metres)	To (metres)	Length (metres)	Avg. Grade (% U3O8)
RU-060	5580	242	71.0	71.5	0.5	0.355
RU-060			141.4	150.0	8.6	0.084
RU-060			164.5	166.1	1.6	0.059
RU-063	5580	272	206.0	208.5	2.5	0.063
RU-063			212.0	213.0	1.0	0.153
RU-063			231.7	234.6	2.9	0.054
RU-063			242.7	243.6	0.9	0.121
RU-063			246.0	253.0	7.0	0.079
RU-064	5385	297	139.1	140.5	1.4	0.097
RU-064			142.6	143.9	1.3	0.080
RU-064			145.9	153.4	7.5	0.093
RU-064			158.0	163.0	5.0	0.086
RU-064			187.9	204.3	16.4	0.092
RU-065	5580	272	209.0	213.0	4.0	0.089
RU-065			218.7	223.0	4.3	0.098
RU-067	5580	242	153.7	155.7	2.0	0.133
RU-067			188.0	195.5	7.5	0.096
RU-068	5385	302	108.0	130.2	22.2	0.093
RU-068			207.2	210.0	2.8	0.068
RU-069	5580	246	205.0	205.5	0.5	0.391
RU-070	5664	244	179.1	180.1	1.0	0.533
RU-070			194.5	199.2	4.7	0.112
RU-070			225.5	226.7	1.2	0.206
RU-071	5630	302	63.0	64.0	1.0	0.540
RU-071			113.0	114.0	1.0	0.203
RU-071			121.0	141.0	20.0	0.088
RU-071			146.0	147.0	1.0	0.199
RU-071			167.0	178.0	11.0	0.304
RU-071			185.0	186.0	1.0	0.354

Hole	Section (East)	Depth of Hole (metres)	From (metres)	To (metres)	Length (metres)	Avg. Grade (% U3O8)
RU-072	5385	251	164.1	165.3	1.2	0.247
RU-072			182.5	186.4	3.9	0.120
RU-072			192.5	194.2	1.7	0.225
RU-073	5664	239	162.3	165.1	2.8	0.097
RU-075	5630	302	121.0	143.0	22.0	0.067
RU-075			160.0	161.0	1.0	0.193
RU-075			169.0	184.5	15.5	0.090
RU-075			268.3	269.0	0.7	0.191
RU-076	5664	239	62.7	64.0	1.3	0.081
RU-076			127.0	128.6	1.6	0.071
RU-076			148.0	149.1	1.1	0.097
RU-076			154.4	156.2	1.8	0.264
RU-077	5630	302	93.0	101.0	8.0	0.208
RU-078	5385	232	106.3	111.6	5.3	0.119
RU-078			197.0	199.8	2.8	0.086
RU-079	5360	341	117.7	120.5	2.8	0.054
RU-079			133.0	137.0	4.0	0.067
RU-079			141.8	144.5	2.7	0.085
RU-079			160.0	169.0	9.0	0.074
RU-079			188.0	196.0	8.0	0.073
RU-079			223.0	225.0	2.0	0.117
RU-080	5630	247	129.9	132.5	2.6	0.100
RU-080			216.3	219.6	3.3	0.211
RU-081	5630	200	32.1	33.1	1.0	0.253
RU-081			110.4	113.6	3.2	0.173
RU-081			129.5	133.5	4.0	0.070
RU-083	5360	341	123.0	132.0	9.0	0.077
RU-084	5630	200	93.5	96.9	3.4	0.078
RU-085	5385	302	102.0	109.8	7.8	0.051
RU-085			127.9	128.9	1.0	0.100
RU-085			157.2	165.3	8.1	0.222
RU-087	5360	240	98.0	111.5	13.5	0.172
RU-087			133.0	138.0	5.0	0.058
RU-087			237.0	245.5	8.5	0.214
RU-090	5664	161	42.0	44.1	2.1	0.336
RU-090			68.6	69.1	0.5	0.163
RU-090			120.4	122.7	2.3	0.357
RU-090			131.6	132.7	1.1	0.272
RU-091	5360	300	152.5	167.0	14.5	0.100
RU-091			187.0	198.0	11.0	0.163
RU-091			210.0	220.0	10.0	0.065
RU-092	5506	278	186.3	186.6	0.3	0.863
RU-092			194.0	198.3	4.3	0.390
RU-092			209.4	212.6	3.2	0.091
RU-092			217.6	222.3	4.7	0.080
RU-093	5695	317	65.3	67.3	2.0	0.157
RU-093			103.7	117.8	14.1	0.076
RU-094	5360	360	87.6	88.2	0.6	0.259
RU-094			97.5	100.5	3.0	0.127
RU-094			113.0	118.5	5.5	0.072
RU-094			125.0	126.5	1.5	0.084
RU-094			137.0	146.5	9.5	0.100
RU-094			227.0	228.5	1.5	0.067
RU-094			241.0	245.0	4.0	0.094
RU-094			260.0	263.0	3.0	0.094

Hole	Section (East)	Depth of Hole (metres)	From (metres)	To (metres)	Length (metres)	Avg. Grade (% U3O8)
RU-095	5445	242	117.0	154.3	37.3	0.377
RU-095		including	120.4	129.8	9.4	0.816
RU-095			160.8	162.2	1.4	0.131
RU-095			185.4	186.1	0.7	0.403
RU-096	5360	263	183.0	185.0	2.0	0.162
RU-096			188.0	191.0	3.0	0.055
RU-097	5695	251	58.8	61.6	2.8	0.061
RU-097			178.6	181.5	2.9	0.073
RU-098	5445	239	93.9	95.2	1.3	0.180
RU-098			124.4	125.0	0.6	0.173
RU-099	5360	242	107.0	108.5	1.5	0.323
RU-099			158.4	179.0	20.6	0.072
RU-100	5695	251	89.7	92.5	2.8	0.051
RU-100			234.3	241.8	7.5	0.065
RU-103	5360	301	117.5	125.0	7.5	0.145
RU-103			157.0	164.0	7.0	0.507
RU-103			193.5	194.0	0.5	0.307
RU-103			206.5	208.0	1.5	0.160
RU-104	5506	179	79.0	80.9	1.9	1.036