



## Hidden Bay Project: West Bear Deposit - Holes UEX-004 through 101A 2005 Sonic Drilling Program - Mineralized Intersections

**Table 1: Holes Exceeding Cut-Off Grade Requirement of 0.15% U<sub>3</sub>O<sub>8</sub> and Grade-Thickness Product of >0.45 m%**

Hole	West Bear Grid Coordinates			Hole Length (m)	From (m)	To (m)	Length (m)	U3O8 (wt%)	Ni (wt%)	Co (wt%)	Grade-Thick Product (m%U3O8)
	Easting	Northing	Elevation								
UEX-005	18+25.0	15+20.0	412.6	28.7	15.0	21.0	6.0	3.626	0.618	0.585	21.756
UEX-006	18+25.0	15+15.0	412.6	28.3	17.7	20.4	2.7	4.113	0.760	0.526	11.105
*UEX-012	18+00.0	15+10.0	412.5	75.6	16.3	23.5	7.2	0.480	N/A	N/A	3.456
UEX-013	18+00.0	15+05.0	413.3	22.9	13.2	21.0	7.8	1.287	0.141	0.047	10.039
UEX-014	18+00.0	15+00.0	411.6	22.9	15.3	19.6	4.3	0.420	0.076	0.011	1.806
UEX-017	18+12.5	15+20.0	412.2	23.2	15.2	19.1	3.9	3.167	0.371	0.567	12.351
UEX-018	18+12.5	15+15.0	409.7	25.0	15.4	21.3	5.9	1.267	0.104	0.020	7.475
UEX-021	18+37.5	15+25.0	412.0	21.7	17.3	19.5	2.2	0.270	0.051	0.014	0.594
UEX-022	18+37.5	15+20.0	412.2	22.9	19.5	21.1	1.6	1.308	0.147	0.089	2.093
UEX-024	18+37.5	15+10.0	411.6	26.3	18.6	22.3	3.7	0.407	0.081	0.017	1.506
UEX-026	17+75.0	15+10.0	412.9	29.5	13.8	23.9	10.1	4.927	0.146	0.085	49.763
UEX-027	17+75.0	15+05.0	412.7	29.0	13.7	23.8	10.1	0.826	0.035	0.016	8.343
UEX-028	17+75.0	15+00.0	413.0	30.8	16.5	23.5	7.0	0.731	0.089	0.048	5.117
UEX-029	17+75.0	14+95.0	413.2	25.9	19.9	26.1	6.2	1.498	0.200	0.107	9.288
UEX-031	17+75.0	15+15.0	412.5	28.3	16.6	24.1	7.5	2.869	0.364	0.145	21.518
UEX-033	17+50.0	15+05.0	413.1	29.0	18.0	22.9	4.9	0.392	0.012	0.007	1.921
UEX-034	17+50.0	15+00.0	412.8	29.0	16.2	25.8	9.6	0.882	0.181	0.054	8.467
UEX-035	17+50.0	14+95.0	412.4	29.0	18.6	26.2	7.6	2.144	0.270	0.077	16.294
UEX-036	17+50.0	14+90.0	411.8	29.0	16.8	21.2	4.4	0.539	0.020	0.005	2.372
UEX-039	18+50.0	15+10.0	412.3	29.0	20.1	23.0	2.9	0.511	0.222	0.021	1.482
UEX-042	18+75.0	15+15.0	411.8	28.5	18.6	21.5	2.9	0.318	0.171	0.810	0.922
UEX-043	18+75.0	15+10.0	411.1	32.0	21.8	23.0	1.2	0.558	3.058	14.066	0.670
UEX-046	18+75.0	15+20.0	412.5	28.3	19.8	22.7	2.9	0.270	0.048	0.178	0.783
UEX-049	19+00.0	15+15.0	411.3	29.0	21.0	25.0	4.0	0.165	0.077	0.291	0.660
UEX-050	19+00.0	15+10.0	411.3	30.5	19.8	24.6	4.8	3.278	0.277	1.062	15.734
UEX-052	19+00.0	15+00.0	411.1	30.5	22.1	22.9	0.8	0.626	0.075	1.475	0.501
UEX-053A	19+25.0	15+19.4	411.1	30.6	18.6	24.5	5.9	0.676	0.055	0.167	3.988
UEX-058	19+25.0	15+25.0	411.1	30.0	18.6	21.1	2.5	2.545	0.081	0.281	6.363
UEX-060	19+25.0	14+95.0	411.6	29.0	20.5	22.9	2.4	0.196	0.018	0.116	0.470
UEX-064	19+50.0	15+15.0	409.5	28.7	19.8	20.9	1.1	1.127	0.126	0.667	1.240
UEX-065	19+50.0	15+10.0	411.7	29.5	17.7	19.8	2.1	0.681	0.068	0.219	1.430
UEX-073	17+25.0	14+90.0	414.0	28.5	13.0	20.9	7.9	0.239	0.005	0.019	1.888
UEX-074	17+25.0	14+85.0	413.6	29.7	16.3	26.3	10.0	1.171	0.026	0.088	11.710
UEX-075	17+25.0	14+80.0	414.2	29.0	21.3	24.8	3.5	0.336	0.029	0.064	1.176
UEX-079	17+00.0	14+80.0	413.7	29.7	21.1	26.9	5.8	0.246	0.027	0.123	1.427
UEX-080	17+00.0	14+75.0	413.6	30.2	22.3	26.0	3.7	1.222	0.021	0.082	4.521
UEX-088	16+50.0	14+80.0	416.3	32.6	18.5	29.0	10.5	0.690	0.080	0.196	7.245
UEX-089	16+50.0	14+75.0	416.1	32.0	19.8	29.0	9.2	0.901	0.045	0.139	8.289
UEX-093	16+25.0	14+75.0	417.8	30.2	19.9	29.3	9.4	0.943	0.010	0.021	8.864
UEX-094	16+25.0	14+70.0	417.8	35.0	24.5	30.5	6.0	0.474	0.033	0.095	2.844

\* Holes UEX-011 and 012 were abandoned in mineralization by the sonic drill and later extended by diamond drilling. There was no core recovery during diamond drilling; U3O8 values determined by down-hole radiometric probe calculations.

**Table 2: Mineralized Holes Below Cut-Off Grade Requirements**

Hole	West Bear Grid Coordinates			Hole Length (m)	From (m)	To (m)	Length (m)	U3O8 (wt%)	Ni (wt%)	Co (wt%)	Grade-Thick Product (m%U3O8)
	Easting	Northing	Elevation								
UEX-004	18+25.0	15+25.0	412.1	27.4	19.3	20.6	1.3	0.211	0.214	0.178	0.274
UEX-007	18+25.0	15+10.0	412.5	22.6	15.7	16.7	1.0	0.181	0.014	0.002	0.181
*UEX-011	18+00.0	15+15.0	411.3	75.6	20.7	22.4	1.7	0.179	N/A	N/A	0.304
UEX-019	18+12.5	15+10.0	410.2	23.8	16.7	18.6	1.9	0.199	0.019	0.007	0.378
UEX-023	18+37.5	15+15.0	412.0	25.9	17.5	18.2	0.7	0.484	0.181	0.035	0.339
UEX-032	17+75.0	15+20.0	412.8	30.0	22.0	23.0	1.0	0.215	0.228	0.085	0.215
UEX-037	18+50.0	15+20.0	412.3	29.0	18.6	20.3	1.7	0.155	0.051	0.079	0.264
UEX-038	18+50.0	15+15.0	412.2	32.0	20.0	20.4	0.4	0.421	0.252	0.087	0.168
UEX-040	18+50.0	15+05.0	413.1	29.0	21.1	21.3	0.2	0.240	7.420	6.670	0.048
UEX-044	18+75.0	15+05.0	411.9	29.0	20.4	20.9	0.5	0.110	1.210	0.276	0.055
UEX-051	19+00.0	15+05.0	411.4	29.6	21.0	22.1	1.1	0.242	0.304	0.075	0.266
UEX-054	19+25.0	15+15.0	411.2	29.0	20.9	21.2	0.3	0.498	0.193	0.047	0.149
UEX-055	19+25.0	15+10.0	411.4	29.3	24.2	24.5	0.3	0.523	3.510	0.783	0.157
UEX-056	19+25.0	15+05.0	411.4	29.0	19.8	20.3	0.5	0.469	11.700	0.584	0.235
UEX-057	19+25.0	15+00.0	411.0	29.0	19.3	19.5	0.2	0.338	0.254	0.009	0.068
UEX-069	17+50.0	15+10.0	411.8	29.0	23.6	23.7	0.1	0.756	0.386	0.116	0.076
UEX-070	17+50.0	14+85.0	411.4	29.8	22.2	23.3	1.1	0.208	0.081	0.023	0.229
UEX-081	17+00.0	14+70.0	413.6	25.9	21.5	22.0	0.5	0.144	0.031	0.012	0.072
UEX-082	16+75.0	14+85.0	416.5	30.8	25.8	25.9	0.1	0.388	0.104	0.022	0.039
UEX-083	16+75.0	14+80.0	416.4	29.9	21.0	22.0	1.0	0.185	0.052	0.010	0.185
UEX-086	16+75.0	14+90.0	416.5	27.7	18.9	19.4	0.5	0.313	0.027	0.005	0.157
UEX-087A	16+50.0	14+85.0	416.3	29.6	23.9	24.0	0.1	0.185	0.006	0.002	0.019
UEX-090	16+50.0	14+70.0	416.0	32.6	24.9	25.9	1.0	0.265	0.177	0.045	0.265
UEX-095	16+25.0	14+65.0	418.6	32.0	25.6	26.0	0.4	0.131	0.126	0.033	0.052
UEX-097	16+25.0	14+80.0	417.9	32.0	25.9	27.0	1.1	0.366	0.052	0.012	0.403

\* Holes UEX-011 and 012 were abandoned in mineralization by the sonic drill and later extended by diamond drilling. There was no core recovery during diamond drilling; U3O8 values determined by down-hole radiometric probe calculations.

**Table 3: Unmineralized Holes**

Hole	West Bear Grid Coordinates			Length (m)
	Easting	Northing	Elevation	
UEX-008	18+25.0	15+05.0	410.1	22.9
UEX-009	18+25.0	15+30.0	412.3	29.0
UEX-010	18+00.0	15+20.0	411.3	22.9
UEX-015	18+00.0	14+95.0	412.0	18.6
UEX-016	18+12.5	15+25.0	412.6	23.6
UEX-020	18+12.5	15+05.0	410.8	16.8
UEX-025	18+37.5	15+05.0	410.8	25.0
UEX-030	17+75.0	14+90.0	412.4	27.4
UEX-041	18+50.0	15+00.0	412.1	28.3
UEX-045	18+75.0	15+00.0	411.5	28.3
UEX-047	18+75.0	15+25.0	412.5	29.0
UEX-048	19+00.0	15+20.0	411.3	25.9
UEX-059	19+25.0	15+30.0	412.0	29.0
UEX-061	19+50.0	15+30.0	411.1	29.0
UEX-062	19+50.0	15+25.0	413.5	29.0
UEX-063	19+50.0	15+20.0	411.8	29.0

UEX-066	19+50.0	15+05.0	411.3	29.0
UEX-067	19+50.0	15+35.0	411.7	29.0
UEX-068	18+50.0	15+25.0	412.2	29.0
UEX-071	17+25.0	15+00.0	413.0	28.9
UEX-072	17+25.0	14+95.0	414.4	28.3
UEX-076	17+25.0	14+75.0	414.5	29.2
UEX-077	17+00.0	14+90.0	414.7	29.0
UEX-078	17+00.0	14+85.0	414.2	30.0
UEX-084	16+75.0	14+75.0	416.1	29.0
UEX-085	16+75.0	14+70.0	414.3	28.0
UEX-091	16+50.0	14+65.0	416.5	31.7
UEX-092	16+50.0	14+60.0	417.0	32.0
UEX-096	16+25.0	14+60.0	419.0	29.7
UEX-098	16+00.0	14+70.0	417.0	32.0
UEX-099	16+00.0	14+65.0	416.9	32.0
UEX-100	16+00.0	14+60.0	416.8	32.0
UEX-101	16+00.0	14+55.0	416.9	25.9
UEX-101A	16+00.0	14+55.0	416.1	32.0